



Azerion announces proposed changes to its Supervisory Board

Amsterdam, 27 September 2023 – Since the start of 2022, Azerion has seen a period of significant transformation and growth including its listing on Euronext Amsterdam, the completed sale of the Youda card games portfolio and the recently announced placement of EUR 165 million of senior secured floating rate bonds.

Following their successful stewardship throughout this period, Azerion today announces the decision of Peter Tordoir (Chairman) and Derk Haank to step down from Azerion’s Supervisory Board. Both decisions to step down are expected to take effect as from the date of an Extraordinary General Meeting (“EGM”) to be convened as soon as is reasonably practicable to appoint the proposed new Supervisory Board members described below.

As Azerion prepares for the next stage of its growth plan and the business continues to scale into becoming one of Europe’s largest digital advertising and entertainment media platforms, Azerion is delighted to welcome Zafer Karataş and Wim de Pundert as proposed new Supervisory Board members. Further details relating to both proposed Supervisory Board members and the arrangements for the EGM are expected to be published shortly. A new Chairperson will be appointed by the Supervisory Board in due course.

Commenting on the proposed changes, Umut Akpinar, CEO Azerion said “I would like to take this opportunity to thank Peter Tordoir and Derk Haank for their invaluable contribution to the success of Azerion and, in particular, during its initial phase as a listed company. We will be pleased to welcome Zafer Karataş and Wim de Pundert as new Supervisory Board members bringing additional commercial, industry and capital markets experience to the Board.”

Background on proposed new Supervisory Board members

Zafer Karataş brings extensive experience in Business Management, M&A, Reorganizations and Financial Audit. He is currently Chairman of the Board of technology company MeritGrup and a Supervisory board member of DVA Bilisim and Most Teknoloji.

Wim de Pundert has been active as an investor and entrepreneur since the early 1990s, including through the use of buy and build and market consolidation strategies. De Pundert founded HTP Investments, a shareholder of Azerion, together with Klaas Meertens. He is also a

member of the supervisory board of Knaus Tabbert AG, a European manufacturer of caravans and mobile homes listed on the Frankfurt Stock Exchange.

About Azerion

Founded in 2014, Azerion (EURONEXT: AZRN) is one of Europe's largest digital advertising and entertainment media platforms. We bring global scaled audiences to advertisers in an easy and cost-effective way, delivered through our proprietary technology, in a safe, engaging, and high quality environment, utilizing our strategic portfolio of owned and operated content with entertainment and other digital publishing partners.

Having its roots in Europe and with its headquarters in Amsterdam, Azerion has commercial teams based in over 26 cities around the world to closely support our clients and partners to find and execute creative ways to make a real impact through advertising.

For more information visit: www.azerion.com

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