



Azerion confirms cancellation of 58,690,961 Treasury Shares

Amsterdam, 23 August 2023 – Azerion is pleased to confirm the completion of the cancellation of 58,690,961 of its ordinary shares held in treasury in line with the resolution of the company's shareholders at the Annual General Meeting held on 15 June 2023.

After the cancellation, a total of 2,906,088 Azerion ordinary shares will remain held in treasury for purposes including employee bonus schemes, earn outs from previous acquisitions of the Company and other general corporate purposes.

Following cancellation of the treasury shares, as of 23 August 2023, the ordinary shares outstanding in Azerion Group N.V. may be summarised as follows:

Share summary table	
Ordinary Shares (excl. Treasury)	119,964,699
Ordinary Shares in Treasury	2,906,088
Total Ordinary Shares	122,870,787

The respective treasury shares will be removed from trading on Euronext Amsterdam in accordance with their usual processes.

About Azerion

Founded in 2014, Azerion (EURONEXT: AZRN) is one of Europe's largest digital advertising and entertainment media platforms. We bring global scaled audiences to advertisers in an easy and cost-effective way, delivered through our proprietary technology, in a safe, engaging, and high quality environment, utilizing our strategic portfolio of owned and operated content with entertainment and other digital publishing partners.

Having its roots in Europe and with its headquarters in Amsterdam, Azerion has commercial teams based in over 26 cities around the world to closely support our clients and partners to find and execute creative ways to make a real impact through advertising.

For more information visit: www.azerion.com

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