



EUROPEAN FINTECH IPO COMPANY 1 AND AZERION WILL HOST A SHAREHOLDER UPDATE CALL ON 11 JANUARY 2022

Amsterdam, the Netherlands - 22 December 2021

European FinTech IPO Company 1 B.V. ("EFIC1"), a special purpose acquisition company (SPAC) incorporated under the laws of the Netherlands and listed on Euronext Amsterdam (symbol: EFIC1), announced on Monday 13 December 2021 in a joint press release with Azerion Holding B.V. ("Azerion"), a high-growth digital entertainment and media company, that they have reached an agreement to create a business combination (the "Business Combination"), pursuant to which EFIC1 will acquire 100% of the issued and outstanding share capital of Azerion. The rationale for the Business Combination, the envisaged structure of the transaction and additional information regarding Azerion and the Business Combination is further described in the aforementioned joint press release, shareholder circular and investor presentation, which are available on EFIC1's website (www.efic1.com).

EFIC1 and Azerion will host a shareholder update call on **Tuesday 11 January 2022 at 15:00 CET / 14:00 GMT** via webcast to discuss the proposed transaction. The webcast will be accessible via EFIC1's website: www.efic1.com, via the Shareholder Webcast tab on that website.

Further information about the transaction is available on Azerion's website (<https://www.azerion.com/investors-bc/>) and on the EFIC1 website (www.efic1.com).

INVESTOR INFORMATION EFIC1

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DISCLAIMER

This press release is for information purposes only. The information contained in this press release does not purport to be full or complete and, in particular, does not contain all the information that should be considered concerning the proposed business combination between European FinTech IPO Company 1 B.V. (“EFIC1”) and Azerion Holding B.V. (“Azerion”) pursuant to a business combination agreement between EFIC1, Azerion and its shareholders (the “Business Combination”) and is not intended to form the basis of any investment decision or any other decision in respect of the Business Combination. No reliance may be placed by any person for any purpose on the information contained in this press release or its accuracy, fairness or completeness. EFIC1 will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. This press release does not constitute, and should not be construed as, an offer to sell or a solicitation of any offer to purchase the ordinary shares and/or warrants of EFIC1 and is not a recommendation to engage in any investment activities.

Before making any voting or other investment decisions, shareholders of EFIC1 and other interested persons are advised to read the shareholder circular, all relevant EGM documentation (including the proposed articles of association for the Business Combination) and the EFIC1 IPO prospectus dated 22 March 2021, that are made available by EFIC1, as these materials will contain important information about EFIC1, Azerion and the Business Combination.

This press release may include certain forward-looking statements, which are based on EFIC1’s current expectations and projections with respect to future events and speak only as of the date hereof (“Forward-looking Statements”). By their nature, Forward-looking Statements are subject to known and unknown risks, uncertainties, assumptions and other factors because they relate to events and depend on circumstances that will occur in the future whether or not outside the control of EFIC1. Such factors may cause actual results, performance or developments to differ materially from those expressed or implied by such Forward-looking Statements. Accordingly, no undue reliance should be placed on any Forward-looking Statements.