Press release, Schiphol-Rijk, Netherlands, 29 November 2021

**Azerion Holding B.V. – Delayed publication of audited consolidated annual financial statements under its bonds (ISIN SE0015837794)**

Azerion Holding B.V.'s (the "**Issuer**") publication of its audited consolidated annual financial statements for the financial year ended 31 December 2020 (the "**Financial Statements**"), which were required to be published and made available no later than 31 October 2021 pursuant to Clause 11.1(a)(iv) of the terms and conditions of its outstanding up to EUR 300,000,000 senior secured callable fixed rate bonds (ISIN SE0015837794) (the "**Terms and Conditions**"), has been delayed. The Issuer is consequently in breach of the undertaking in Clause 11.1(a)(iv), and the remedy period for such breach as provided for in Clause 14.3 (*Other Obligations*) expired on 26 November 2021. Consequently, an Event of Default has occurred in relation to the aforementioned provisions under the Terms and Conditions.

The Issuer is close to finalizing the Financial Statements and therefore expects to publish the Financial Statements within a very short time and the Event of Default will have been remedied immediately upon such publication (and, for the avoidance of doubt, no further or other Event of Default will be outstanding).

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