



## *Announcement*

16 November 2020

### **Agreed Upon Procedures**

With reference to the communication around the publication of our audited consolidated financial statements 2019, we have engaged Deloitte Accountants B.V. (“Deloitte”) to perform agreed upon procedures relating to selected financial information contained in our Q1, Q2 and Q3 2020 interim reports. These agreed upon procedures have been agreed between Azerion and the Issuing Agent and the work was conducted in accordance with Dutch Standard 4400N ‘Engagements to perform agreed upon procedures’.

The procedures were conducted on revenue, cost of sales, operating expenses, (adjusted) EBITDA and EBIT. Deloitte has reported no findings based on the procedures they have conducted on the Q1, Q2 and Q3 2020 interim reports. The reports are available for bondholders’ review upon request, subject to appropriate release procedures and documentation.

These findings confirm our previous statements that we are confident on the completeness and correctness of our 2020 quarterly reporting and the professionalization efforts in our financial department and reporting processes in 2020.

Azerion management

### **Contact**

For further information please contact:

Atila Aytekin, CEO

[a.aytekin@azerion.com](mailto:a.aytekin@azerion.com)

Umut Akpınar, CEO

[u.akpinar@azerion.com](mailto:u.akpinar@azerion.com)

Dado Alonso, CFO

[d.alonso@azerion.com](mailto:d.alonso@azerion.com)