



Company announcement

Schiphol-Rijk, Netherlands, 8 April 2021

Azerion initiates fixed income investor meetings to evaluate bond refinancing and provides financial update

Azerion Holding B.V. (the “**Company**” and the Company together with all its respective subsidiaries from time to time, the “**Group**”) continues its strategy to pursue organic and inorganic growth opportunities. To support this, the Company has mandated Pareto Securities AB to conduct a series of fixed income investor meetings and, subject to market conditions, a bond issue in an amount of up to EUR 175 million may follow (the “**New Bonds**”). The proceeds from the New Bonds are intended to be used to repay the Group’s outstanding EUR 100 million bond (ISIN: SE0013774957), finance several acquisitions and to finance transaction costs and general corporate purposes.

In conjunction with the contemplated new bond issue, the Company contemplates to conduct four new acquisitions, two companies within gaming and two companies within monetisation tech with an aggregate full year 2020 EBITDA contribution of EUR 12.8 million.

On a pro forma basis, the Group’s revenue and adjusted EBITDA for the full year 2020 amounted to EUR 331.6 million and EUR 42.3 million, respectively, when including all four targets in the full twelve-month period. The Group also publishes certain current trading updates as per Q1 2021. For the last twelve months, ending in Q1 2021, the Company’s unaudited revenue and adjusted EBITDA, on an annualized standalone basis, amounted to EUR 199 million and EUR 30 million, respectively, which is in line with full year 2020.

Given the contemplated refinancing of the Group’s outstanding bond (ISIN: SE0013774957), this bond has not yet been listed on a regulated market but has been listed on Frankfurt Stock Exchange Open Market segment since March 2020. The contemplated New Bonds are expected to be listed on Nasdaq Stockholm (or another regulated market) within 2 months after the first issue date and on Frankfurt Stock Exchange Open Market segment as soon as practicable.

Azerion management

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About Azerion

Azerion is a fast-growing and leading pan-European digital gaming and monetization company. We develop and operate a safe and reliable online social gaming and entertainment platform for people of all ages to enjoy. Our integrated platform includes monetization features and provides technology solutions to automate the purchase and sale of digital advertising for media buyers and sellers. Content creators, publishers and advertisers work with us to reach millions of people across the globe that play our games and use our entertainment concepts to increase engagement, loyalty and drive e-commerce.

Founded in 2015 by two Dutch entrepreneurs, Azerion has experienced rapid expansion thanks to organic growth and strategic acquisitions. Azerion employs more than 900 employees across 19 offices and is headquartered in Schiphol-Rijk, the Netherlands.