



Azerion initiates process to simplify entities structure

Amsterdam, 30 September 2022 - Azerion has initiated a written procedure to request the bondholders of Azerion Holding B.V.'s senior secured bonds to approve the legal merger of the parent company Azerion Group N.V. and Azerion Holding B.V., with the main objective of simplifying and streamlining Azerion's financial reporting and other communications to the market.

This written procedure is a requirement under the terms and conditions of Azerion Holding B.V.'s senior secured bonds with ISIN SE0015837794 and requests bondholders to vote in favour of permitting that Azerion Group N.V. remains as the surviving entity of the legal merger and amending the terms and conditions of the senior secured bonds to reflect the legal merger.

Bondholders have received notice of the written procedure on 30 September 2022. The written procedure will commence on 5 October 2022 and end on 27 October 2022. To be eligible to participate in the written procedure a person must be a bondholder on 6 October 2022.

The notice to the written procedure is available on Azerion's website (www.azerion.com/reports) and on Stamdata (www.stamdata.com).

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